



TEMPLE SOLEL OF NORTHERN SAN DIEGO COUNTY, INC.

**Annual Meeting of Members
June 27, 2021 - 10:00 AM**

**Financial Presentation
2021-2022 Proposed Budget
Questions & Answers**

Q1. How are we doing in FY20/21? Will this be discussed at the meeting?

A1. There will be a presentation regarding FY 2020-2021 financial performance.

Q2. The proposed Fiscal Year 2021-2022 budget shows a projected loss of \$209,314. Should we be concerned?

A2. While it may be disconcerting to see a projected deficit, we are very excited and here's why:

- We are opening up our campus;
- We are seeing an increasing amount of new members; and
- Thanks to generous donations from Temple members as well as an additional round of PPP relief, we have a solid cash position which will get us through what is hopefully the last stages of the Pandemic.

Q3. What are the Board of Directors, Clergy, and Staff plans to maintain financial stability?

A3. Temple Solel is a fiscally conservative organization. Financial statements are prepared and scrutinized monthly. While cost savings are always being reviewed, the Board, Clergy and Staff intend to make additional revenue generation a priority. This includes:

- Increasing registration in Early Childhood Center and Camp Simcha;
- Opening an infant room as an important feeder for children into the ECC;
- Exploring additional facility rental opportunities;
- Searching for additional grants; and
- Focusing on underwriting opportunities for Solel programs.

If you have any questions, please do not hesitate to contact Joanne Roberts at president@templesolel.net by Friday, June 25, 2021.